MATERIAL LITIGATION DEVELOPMENT ON THE NOTICES OF ADDITIONAL ASSESSMENT RECEIVED FROM THE INLAND REVENUE BOARD OF MALAYSIA

MUHIBBAH ENGINEERING (M) BHD

Type Announcement

Subject MATERIAL LITIGATION

Description DEVELOPMENT ON THE NOTICES OF ADDITIONAL

ASSESSMENT RECEIVED FROM THE INLAND REVENUE BOARD

OF MALAYSIA

We refer to the notice of assessment issued by the Inland Revenue Board of Malaysia to Muhibbah Engineering (M) Bhd ("the Company") and its subsidiary announced on 27 May 2021, 21 July 2021 and 5 December 2022.

The latest update is that the High Court in April 2024 directed such case to be heard at the Special Commissioners of Income Tax ("SCIT"). This is opposed to the previous unanimous decisions made by both the Federal Court and Court of Appeal that such case should be judicially review at Court instead of SCIT.

Therefore, our legal counsel is of the view that the Company and its subsidiary have the merits to appeal to the Court of Appeal against this High Court's decision.

This announcement is dated 8 April 2024.

Announcement Info	
Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	08 Apr 2024
Category	General Announcement for PLC
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